National Investigation Agency
Ministry of Home Affairs, Govt. of India

NIA Press Release

NIA ARRESTS 2 MAIN CONSPIRATORS IN COUNTERFEIT CURRENCY CONSPIRACY AT PUNJAB NATIONAL BANK CURRENCY CHEST, SAHARANPUR, UP.

New Delhi, 22nd October 2026

The National Investigation Agency (NIA) has arrested Ajay Kumar, S/o Ramesh Chand, on 16th October 2026 from Ambala, Haryana, and Harish Rounta, S/o Devi Chand Rounta, on 22nd October 2026 from Manali, Himachal Pradesh. Ajay Kumar and Harish Rounta are main conspirators in illegally printing and supplying of a huge quantity of fake Indian currency notes which through various other accused reached the currency chest of PNB, Saharanpur. They are also close associates of arrested accused Adesh Choudhary and other arrested accused persons in this conspiracy relating to the placement of counterfeit Indian currency notes in the Punjab National Bank Currency Chest, Civil Lines, Saharanpur, Uttar Pradesh, in case RC-02/2026/NIA/LKW being investigated by NIA.

On 29th August 2026, PS Sadar Bazar, District Saharanpur, UP, received credible information regarding the recovery of counterfeit Indian currency notes with a face value of Rs. 17.29 Crores from the currency chest of Punjab National Bank, Saharanpur, UP. The involvement of three employees of the bank also surfaced during the inquiry, and they were accordingly suspended by the bank.

The case was initially registered as FIR No. 0431/2026 dated 29th August 2026 at PS Sadar Bazar, District Saharanpur, UP, under section 178 of the Bharatiya Nyaya Sanhita (BNS), 2023, against 3 accused persons, and was re-registered by NIA on 3rd September 2026.

Earlier, on 7th, 15th, 20th and 22nd September 2026, NIA had arrested FIR-named accused Amit Kumar and key accused persons Adesh Choudhary, Mukesh Kumar, Rajender and Nitu.

Investigation is ongoing to unravel the complete conspiracy and to arrest the remaining co-accused persons and suspects.